



**WEST COAST REGIONAL COUNCIL
MEETING OF THE WHATAROA RATING DISTRICT
ON
Wednesday, 29 January 2025
1:30 PM
At the Whataroa Hall**

AGENDA

- 1. Welcome**
- 2. Apologies**
- 3. Minutes of last meeting**
- 4. Matters Arising**
- 5. Election of the Committee**
- 6. Signing of the Rating District Agreement**
- 7. Reports**
 - a. Insurance report
 - b. Survey Report
 - c. Finance Report
 - d. Annual Works Report
- 8. General Business**

Please let WCRC know if there is anything you would like discussed at this meeting that is not on the agenda by Friday, 24 January 2025

Please contact Lillian Crozier (lillian.crozier@wrc.govt.nz) or Shanti Morgan (shanti.morgan@wrc.govt.nz) with your queries.



WEST COAST
REGIONAL COUNCIL

THE WEST COAST REGIONAL COUNCIL

**MINUTES OF THE ANNUAL MEETING OF THE
WHATAROA RATING DISTRICT
HELD AT THE WHATAROA HALL
ON 30TH MAY 2024, COMMENCING AT 1:30PM**

PRESENT:

D&B Friend, G&S Julian, K. Kelly, F. Graham

IN ATTENDANCE:

Cr B. Cummings, Cr A. Campbell (Councillors)
S. Morgan, T. Hopkins, K. Jacobsen, L. Crozier (Staff)

APOLOGIES:

Cr P. Haddock, D. Bowater, F. Graham.

WELCOME AND MINUTES OF THE LAST MEETING:

Cr B. Cummings introduced himself and the council staff.

Moved: ***"That the minutes of the previous Annual Meeting held on 19th April 2023 be adopted as a true and correct record of that meeting."***

Moved-K. Kelly/D. Friend-carried.

MATTERS ARISING:

Received previous papers, (last three years of financial statements)

J. Bell site visit completed.

FINANCIAL REPORT:

S. Morgan spoke to this, the financial report for the period of 1st July 2022 to 30th June 2023, she advised that the Whataroa Rating District had an opening balance of \$284,090.65 with a total revenue of \$49,876.97 less expenses of \$2,343.28 for a closing balance of \$331,624.34.

Moved-K. Kelly/D. Friend-carried.

ANNUAL WORKS REPORT:

K. Jacobsen spoke to this, no maintenance or capital works carried out from 1st July 2022 to 30th June 2023.

"Agreement was reached to address maintenance works beyond the scope in upcoming rating district agreements. The tender process has been initiated for repairing the third groyne, with submissions closing soon. Discussions centred on Section 7 resource consent applications and the funding mechanisms for capital works, similar to maintenance projects. The Whataroa Resource Consent was reviewed, noting the allowance for up to 10% variation from the original application. Further clarification on permissible modifications under the original consent will be sought by WCRC and reported at the next meeting."

K. Jacobson advised our AMP does not appear correct but will find out, this AMP says responsible for maintenance only, D. Friend advised this was a private scheme originally in a group separate from catchment board, S. Morgan queried any reason why you would not want it to be WCRC owned, WCRC would have to formally adopt, would go through consultation to formally adopt those.

Discussion took place around charging insurance like we would if we own it, we need to further look into this as well, with a paper to be circulated among the Rating District for consideration."

"S. Morgan emphasized that the owner of an asset is responsible for its maintenance. Cr B. Cummings added that efforts are underway to identify orphan assets. S. Morgan noted that when the catchment board was dissolved, some areas opted not to form a Rating District, such as in the upper Grey Valley where they manage their own maintenance. She highlighted the significant advantages of being part of a Rating District, which could also benefit the council with regard to insurance."

K. Jacobsen discussed the spraying of assets, next time I am down there I will make a document to bring back to the spokesperson.

Cross section surveys unsure when last done will investigate.

"Erosion upstream of the bridge has been identified, and NZTA has indicated it will address this under emergency works. The Rating District will be consulted as an affected party. Internal expertise will be utilized to assess any potential adverse effects. Landowners in the affected area are recognized as affected parties, and retrospective consent will be considered post-work completion, with associated risks. S. Morgan stressed the importance of highlighting how these actions impact the Rating District, not just the engineering aspects. Cr B. Cummings emphasized the need for all relevant details to be included in NZTA's emergency works consent application, which must be submitted within 20 days, or they will need to apply for retrospective consent. D. Friend noted erosion concerns on the north side upstream of Wanganui near Bryce Farm, with K. Jacobson mentioning the protective effects of the first retainer at Wanganui and the transit spur on the opposite side."

Capital funding-Resource Consent variation cost, process of tender and getting pricing.

S. Morgan-action, AMP needs to be defined (capital works).

K. Jacobsen-downstream people more vulnerable, discussed other schemes capital versus maintenance, protecting existing work.

"K. Jacobsen inquired if the Rating District would be interested in obtaining a quote for addressing gravel in soft spots. K. Kelly suggested starting with bringing in a grader to assess the needs after which further actions could be determined, potentially using a digger with a wide bucket for access. The Rating District will explore this with Westroads. Cr B. Cummings recommended conducting a review of the Rating District, suggesting that combining both reviews would be optimal."

S. Morgan advised the first phase would be to see which schemes work best then put it out to decide the way we fund things, general rate versus special rate, three years have been put on it will come from finance.

RATES 2024/2025:

K. Jacobsen discussed the prudent reserve, good buffer, K. Kelly commented he does not want to rate any less.

K. Jacobsen advised that the balance of the rating district account at the beginning of the 2024-2025 financial year was likely to approximately be \$246,000.

He proposed rates strike of \$44,366.00 which included \$42,000.00 of rates maintenance, \$1,058.00 for infrastructure insurance and \$1,308.00 of engineering staff cost recovery.

Moved: *“That the rate strike for Whataroa Rating District is \$44,366.00 Excl GST for the 2024-2025 financial year.*

Moved-B. Friend/K. Kelly-carried.

All in favour.

ELECTION OF OFFICERS:

Moved: *“That G. Styger, P. Carroll, K. Kelly, D. Bowater, T. McBride, D. Friend and G. Julian be the committee for the 2024/2025 financial year.*

Moved-D. Friend/S. Julian-carried.

Moved: *“That K. Kelly is re-elected as Spokesperson and D. Friend is to be Deputy spokesperson for the 2024/2025 financial year.*

All in favour.

RATING DISTRICT AGREEMENTS:

S. Morgan spoke to this, she advised that WCRC have circulated the proposed rating district agreement to all of these meetings, she discussed the background and advised that although we always consult with the Rating District first, The WCRC is empowered by Section 126 of the Soil Conservation and Rivers Control Act 1941 to take such steps as are necessary for the prevention of damage by floods.

After this discussion a motion was moved for the following to be able to endorse works outside of the prudent reserve:



Spokesperson and or the deputy plus two other scheme members three in total. (Two from the committee).

Moved-D. Friend/B. Friend-carried.

MANAGERS UPDATE:

S. Morgan discussed the realignment of the catchment team, finance team, corporate services different department (house of the chief executive), chief engineering inhouse reduced need for consultants, construction engineer as well, plus asset management lead, S. Morgan emphasized the work being done by this team despite the staffing challenges.

Health & Safety qualified contractors in our system, if you know any get them to get in touch with us.

IMPAIRMENT:

In case of unexpected damage to an asset, it's essential to ensure we meet the level of service outlined in the plan. If necessary, we may need to adjust this level, but this requires a thorough understanding of our current capabilities. There was discussion about the Asset Management Plan (AMP) being available on the website, with K. Jacobsen noting discrepancies possibly due to ownership issues. S. Morgan highlighted that changes in riverbed levels can affect our ability to maintain service levels, noting that many West Coast rivers are experiencing degradation over time.

T. HOPKINS SUMMARY: -Sharp learning curve for us, new in role, excited about leading this small team, discussed northern and southern engineers, K. Jacobsen will take the lead condition assessment and maintenance how we spend and on what, any bigger picture ring please contact me and look forward to working with you guys.

GENERAL BUSINESS:

K. Jacobsen-to update on spur repair,
Rock at D. Friend quarry discussed, exchange phone numbers with K. Jacobsen.
K. Kelly discussed turn around area that needs rebuilding.

ACTIONS:



WEST COAST
REGIONAL COUNCIL

Original Resource Consent conditions to bring back to next meeting.

AMP is not correct; K. Jacobsen wants to investigate plus capital works need to be defined.

Paper to Rating District to formally adopt assets would need to go through consultation.

Investigate when last XS was done.

Westroads to grade gravel into soft spots Rating District to enquire with them.

D. Friend quarry exchange phone numbers with K. Jacobsen.



Whataroa Rating District Agreement

Proposed – April 2024

DOCUMENT CONTROL

Reason for Submission	Revision Number	Revision Date	Approval
New Document		02 April 2024	
Version 2	2	11 July 2024	D.L (revision of use of funds outside of scheduled maintenance works)
Version 3	3	21 October 2024	

Rating District Committee Agreement

BACKGROUND

- A. The WCRC is empowered by Section 126 of the Soil Conservation and Rivers Control Act 1941 to take such steps as are necessary for the prevention of damage by floods; and
- B. Is empowered by the Local Government (Rating) Act 2002 to raise the funds necessary to carry out their respective function.
- C. Any flood protection structure built because of this agreement is owned by the WCRC. The land the flood defense assets are on is under various ownership.

STRUCTURE AND OPERATION OF THE RATING DISTRICT (RD) COMMITTEE

1. Once each triennium immediately following the election of the West Coast Regional Council councilors the RD Committee shall be formed including the appointment of a spokesperson/chairperson, by the ratepayers within the district. The number of committee members representing the rating district shall be decided by the ratepayers within the district.
2. The quorum of the Committee members required for decision making and meetings shall be decided by the RD committee and confirmed during its formation triennially.
3. Meetings shall be held annually or as otherwise agreed by the Rating District Committee.
4. Notification of meetings and the publication of agendas and reports shall be conducted in accordance with the requirements of Part 7 of the Local Government Official Information and Meetings Act 1987 and will be undertaken by the secretariat who is employed by the WCRC.
5. Minutes of all RD Committee meetings shall be provided to the next meeting of the RD.

TERMS OF REFERENCE & DELEGATIONS

6. Each year the RD committee shall consider any staff and/or expert reports and ascertain what work and budget requirements will be for the coming financial year to inform the WCRCs Annual Plan and Long-Term Plans.
7. The RD Committee shall not have any funding or rate-setting authority. But advises the wrc on this matter at annual meetings.
8. WCRC as the Rating Body for the Rating District is the final decision maker on the annual work plan and setting the appropriate rate to fund the agreed works.
9. The RD committee must formally decide on whether they are a maintenance scheme, a capital scheme or both. This can be changed at any time with written consent of both parties.

10. The RD committee shall have the Spokesperson and 2 committee members endorse the use of the RD prudent reserve.
11. For significant decisions such as major scheme capital upgrades or maintenance and associated expenditure, dissolving the scheme, rating classification reviews etc., the spokesperson, committee or WCRC can call for a full voting procedure of all scheme ratepayers. A majority vote is set at a minimum of 75% of scheme ratepayers that have voted.
12. <Note 75% can be altered to a different majority percentage by each scheme but must be documented in the terms of reference>.
13. The WCRC shall administer an asset management system for all assets in the scheme and take this to the committee annually starting the 2025/2026 FY.
14. Any resource consents required for the scheme will be applied for, held and maintained by the WCRC, including adhering to conditions.
15. The RD committee's role is to review the annual work plan provided to it by the WCRC, receive and consider any independent expert advice, and make informed recommendations to WCRC for the final decision. The Committee may also make recommendations to the WCRC regarding:
 - Commissioning independent expert reports; and
 - Undertaking public consultation on rating classification classes, major capital works and other areas of significant public interest.

WCRC will consider any recommendations of the RD committee in making any decisions on the above.

16. The WCRC has constituted a "Rating District" for the scheme and reserves the right to raise such funds as it may need to carry out its functions.

Variation of this Agreement

17. This agreement may be amended at any time, at the request of either the WCRC or the rating district committee, but such amendment will only take effect once both have formally received and adopted those changes sought.



SIGNATURES

SIGNED by

RATING DISTRICT SPOKESPERSON

In the presence of:

by its authorised signatory

Witness signature

Witness name

Witness Occupation

Witness Town of Residence

SIGNED by

**WEST COAST REGIONAL COUNCIL
CHAIRPERSON**

In the presence of:

by its authorised signatory

Witness signature

Witness name

Witness Occupation

Witness Town of Residence

Insurance Update

Author	Shanti Morgan, Group Manager Environmental Science and Chantel Mills, Project Accountant
Authorizer	Darryl Lew, Chief Executive

Report Purpose

The purpose of this report is to provide the Rating Districts with an update on Councils insurances including:

1. Clarification of WCRC's deductibles (i.e. excesses) under the infrastructure insurance policy
2. An **indication** of the 2024/25 insurance premium split across rating districts, and **estimated** 2025/26 insurance premium including **estimated** premium split across rating districts for budgeting purposes.

Recommendations

It is recommended that the Committee resolves to:

1. *Receive the report and note the attachment.*
2. *Provide feedback on insurance premiums and excesses as related to the Rating District scheme.*

Issues and Discussion

Background

Council has a range of insurance policies covering operational risks. AON is Council's insurance broker. Council is part of a shared insurance procurement collective with other South Island Councils called the South Island Council Collective (SICC).

Current situation

1. WCRC's **2024/25 Infrastructure Insurance was renewed** at 4pm on 1 November 2024 for a further one-year term (expiring 4pm 1 November 2025).

A summary of 2024/25 Infrastructure Assets Listing is provided in **attachment 1**.

2. The writer would like to take this opportunity to clarify Council's **Deductibles under the infrastructure insurance policy**. WCRC have two possible deductibles (i.e. excesses) under the policy pertaining to direct physical loss suffered and depending on the peril that caused the damage / loss.
 - i. Where the damage / loss is suffered due to Earthquake, Natural Landslip, Tsunami, Tornado, Volcanic Eruption, Hydrothermal & Geothermal activity, and Subterranean Fire, WCRC's deductible (i.e. excess) is **NZD\$250,000 for each and every loss (eel), or**
 - ii. Where the damage / loss is suffered due to Flood and Windstorm (including Storm Surge), WCRC's deductible (i.e. excess) is **NZD\$1,000,000 eel**.

Any deductible under the infrastructure policy applies to 100% of the loss or damage arising out of any one event to the property or asset.

3. Council is asking for feedback from Rating Districts on the current insurance excesses, which are being clarified in this paper for the Rating Districts. The Council will receive and consider Rating District feedback when undertaking the 2025/26 insurance renewal cycle.

Considerations

Implications/Risks

1. Deductibles and the Financial Impact on Rating Scheme Coverage

Current Deductibles (excesses):

- \$250,000 per event for damages / losses caused by events like earthquakes, volcanic eruptions, and subterranean fires.
- \$1,000,000 per event for damages / losses due to flood, windstorm, and storm surge.

Implications:

- WCRC has 23 Rating Districts Schemes, two of which have declared asset values which are less than both deductibles (*i.e. 2024/25 Neils Beach \$36,894, and Matainui Creek \$116,560*). Several Rating schemes also have damage exposure values that are less than both deductibles
- Rating Schemes with lower-value assets and lower-damage exposure values are highly unlikely to ever make damage or loss claims for isolated events due to the level of the deductible(s).
- Rating Schemes with lower value assets and/or lower damage exposure values would be more likely to make an insurance claim if assets were damaged / lost in an event affecting multiple rating districts and multiple assets as a result of a single catastrophic event.
- For a summary of the declared asset values for the 2024/25 renewal sorted by value from highest to lowest please see **attachment 1**.
- The trade-off between lowering the deductible(s) is higher premiums across all 23 rating districts.
- Parts of the Coast experienced notable weather events in April 2024 and October / November 2024. These events have not resulted in any insurance claims as yet. WCRC staff have been assessing damage and the general view at this stage is that any damage suffered in the event were estimated to be well below the \$1,000,000 flooding event deductible for each event.
- Therefore, any damage from the April 2024 and October / November 2024 events to date are being repaired by Council on behalf of the Rating Districts as repairs & maintenance or through funds within each rating district prudent reserve.

2. Financial Risk of Not Insuring

- **Potential Cost of Damage:** When infrastructure assets suffer damage or loss the repair and replacement costs can escalate quickly. For example, If we consider an event affecting (5-20% of asset value) the reinstatement costs across the infrastructure assets could range between \$2,000 (Neils Beach) and \$7,925,863 (Wanganui).
- **Ratepayer Responsibility:** Without infrastructure insurance, all repair and replacement costs would need to be covered by respective Rating District reserves or through increased rates to service a loan, particularly for high-cost events.

- **Risk Tolerance:** Each Rating District will have a different risk tolerance and will need to carefully consider their respective financial capacities to finance major repairs / asset replacements independently should an event occur. How would the Rating District fund repair / replacement costs if no insurance is in place? Is Rating District willing to take the risk of not insuring it's community's flood protection assets?

3. **Benefits and Limitations of Insuring**

Advantages of Insurance:

- **Catastrophic Event Protection:** Insurance can protect against significant financial losses in large-scale events that exceed the deductible amount.
- **Risk Management:** Insurance may reduce the financial burden on the district in severe events which are predicted to increase with climate change.

Limitations:

- **High Deductible Costs:** Understandably, no insurance claims are made when the repair / replacement costs are under the \$250,000 or \$1,000,000 excesses. This results in a burden of cost to rating district to fund necessary repair / replacement works on damaged or lost assets up to the deductible amounts.
- **Cost-Effectiveness:** For assets with lower damage exposure or value, the insurance premium may outweigh the potential benefits due to the deductible threshold.

4. **Considerations for Providing Feedback**

- **Risk and Financial Impact:** Consider the likelihood and potential cost of damage for your scheme and whether your Rating District can feasibly cover these costs without insurance.
- **Priorities and Preferences:** Feedback should reflect your district's priorities—whether you value protection against catastrophic loss or prefer to self-manage smaller damages and risks.
- **Alternative Preparedness:** If opting out of insurance, think about alternative strategies (like building reserves or implementing preventive measures) to address future damage or loss.

We welcome your feedback to help Councillors decide the best approach for insurance of scheme assets for the upcoming 2025/26 financial year.

Other Funding Risks to consider

National Emergency Management Agency (NEMA) funding may be accessed for up to 60% of eligible rebuild costs **provided key criteria are met.**

Government assistance will not normally be available for assets which receive a subsidy from any other source, unless:

- *the local authority has adequately protected itself through asset and risk management including mitigation, where appropriate, and the proper maintenance of infrastructure assets, or*
- *the local authority has made sound financial provisions (such as the provision of reserve funds, effective insurance or participation in a mutual assistance scheme with other local authorities) to a level sufficient to ensure that the local authority could reasonably be expected to meet its obligation to provide for its own recovery.*

Significance and Engagement Policy Assessment

There are no issues within this report which trigger matters in this policy.

Tangata whenua views

Staff are not aware of any issues within this report which would impact tangata whenua.

Views of affected parties

Views of affected parties are being collated during rating district meetings and will be presented back to council on insurance needs for each scheme with an associated risk profile.

Attachments

Attachment 1: Summary of 2024/25 Infrastructure Insurance renewal declared values, 2024/25 Insurance premium rating district indicative split, and 2025/26 Estimated insurance including rating scheme premium split.

Summary of 2024/25 Infrastructure Insurance renewal declared values, 2024/25 Insurance premium rating district **indicative split**, and **2025/26 Estimated** insurance including rating scheme premium split.

Infrastructure Assets	Declared Value (2024/25)	2024/25 Premium Indication	Estimated 2025/26 Premium
Wanganui	39,629,315	35,770	37,630
Greymouth Floodwall	24,561,725	22,170	23,323
Franz Josef Combined	24,254,514	21,893	23,031
Taramakau	23,910,670	21,582	22,704
Karamea	11,414,646	10,303	10,839
Kowhitirangi	10,372,605	9,363	9,849
Hokitka Seawall Combined	8,554,347	7,721	8,123
Inchbonnie	7,802,261	7,042	7,409
Waitangi-Taona	7,391,652	6,672	7,019
Nelson Creek	6,938,935	6,263	6,589
Punakaiki	5,422,853	4,895	5,149
Vine Creek	5,159,546	4,657	4,899
Mokihinui	3,202,472	2,891	3,041
Westport	2,406,483	2,172	2,285
Kongahu *	2,214,694	-	-
Redjacks Creek	1,805,336	1,630	1,714
Okuru	1,404,921	1,268	1,334
Whataroa	1,360,799	1,228	1,292
Raft Creek	1,262,372	1,139	1,199
Hokitka Southside	1,165,987	1,052	1,107
Matainui Creek	116,560	105	111
Neils Beach **	36,894	-	-
Rating District Administration ***		73,650	77,479
General Rate - Kongahu *		1,999	2,103
General Rate - Neils Beach **		33	35
Grand Total	190,389,588	245,499	258,265

* Per 2021-31 LTP Kongahu is a drainage scheme and should be excluded from the insurance policy.

** Neils Beach is a 'sacrificial bund'. The insurance premium is under \$40 per year and covered by General Rate.

*** Per 2021-31 LTP 70% of infrastructure insurance premium is paid by the Target Rate to respective Rating District(s) and 30% is funded by General Rate.

Report on Riverbed Level Survey Programme

Author	Max Dickens, Policy Manager, Paulette Birchfield, Area Engineer Catchment Management, Jordan Mandery, Construction Engineer.
Authoriser	Shanti Morgan, Group Manager Environmental Science

Report Purpose

To update rating districts on the proposed West Coast Regional Council 10-Year River and Coastal Survey Strategy.

Report Summary

The WCRC has had a ten-year strategy in place for riverbed survey since 2014. This strategy is due for renewal and a new strategy has been proposed for adoption by the regional council (Attachment 1).

This report outlines the importance of riverbed and coastal surveys for the purpose of flood and coastal hazard protection.

Council have also been put forward a proposal to change the current funding model of survey work which is currently 50% funded by the relevant rating district, and 50% by the General Rate, to a 100% funding through the income council receives as a result of gravel royalties. The outcome of this proposal will be provided verbally to RDs during meetings.

Recommendations

It is recommended that the Committee resolve to:

- 1. Receive this report.*
- 2. Notes the 10-year river and coastal survey strategy*

Issues and Discussion

Background

Rating District Survey update

The WCRC have had a 10-year river cross-section survey strategy in place since 2014. Historically these surveys have been funded 50% by the relevant rating district, and 50% by the General Rate. Out of the 23 West Coast Regional Council rating districts, 16 have regular cross-section surveys. The absence of regular surveys has resulted in a variation in the understanding of each scheme and the protection they provide. With some schemes having a well understood level of service where surveys have been undertaken and others a general understanding relating to historic flood levels which do not account for changing climatic conditions or changes in the physical environment.

Current situation

The current 10-year strategy concludes this year. The Catchment Management group have drafted a new 10-year strategy (ref. Attachment 1) to conduct surveys across selected schemes to support and maintain the understanding of the level of service provided by the schemes maintained by the WCRC. This work will include, but is not limited to:

- bed and crest level surveys, with an increase in frequency/scope and scale in areas where gravel extraction is taking place,
- areas where additional monitoring or surveys may be needed depending on the nature of the gravel extraction application.
- other areas where surveying is considered necessary.

The new program aims to ensure compliance with regulatory consent conditions, improve infrastructure management, enhance flood prevention efforts, and provide valuable data for long-term planning and informed decision-making with regards to the effects of gravel extraction on the region's rivers and coastlines. This strategy provided a schedule for surveys of the rating districts where surveys were required.

This programme will build on the regular program of established surveys with additional cross section surveys and Mean Bed Level (MBL) analysis funded via the use of gravel royalties. This will provide high level data for flooding and infrastructure needs, as well as ensuring that an appropriate amount of gravel is being taken.

The new bed level survey programme will vary from 6 monthly to a 5-year return period¹ depending on the river in question. The programme will be developed considering what is achievable from both a budgetary and practical perspective. It may also include measuring coastal data if this is considered relevant.

¹ Please note that following major events officers will likely need to re-survey affected schemes over and above the regular programme.

Rating District Survey update

The programme will be designed specifically to ensure that it will be covered by a varying percentage of the gravel royalties. It will be flexible to ensure capacity for adjustments based on priority, funding availability, and emergent needs.

A proposal to fund this work program has been put forward to the WCRC which would result in a change to the current 50% by the relevant rating district, and 50% by the General Rate to a 100% funding through the income council receives as a result of gravel royalties. The outcome of this proposal will be provided verbally to RDs during meetings.

Considerations

Implications/Risks

There are safety and infrastructure management risks associated with not improving our data around rivers.


Significance and Engagement Policy Assessment

This policy does not trigger the significance and engagement policy.

Attachments

Attachment 1: To be supplied at the meeting

West Coast Regional Council			
Whataroa River Rating District Financial Accounts			
For the 12 Months to 30 June 2024			
	2023/24 ACTUAL	2023/24 BUDGET	2022/23 ACTUAL
RESERVES OPENING BALANCE 1 July 2023	331,624.34		284,090.65
REVENUE			
Internal Interest Earned	7,832.27		5,669.45
Other Income	-		
Rates	44,749.32	44,256.00	44,207.52
TOTAL REVENUE	52,581.59	44,256.00	49,876.97
EXPENDITURE			
Advertising	17.39		92.80
Contractors	78,975.00	42,000.00	
Consultants	-		
Insurance	1,066.06	948.00	928.00
Other Expenditure	-		
Rates	-		
Resource Consents	-		
Staff Time	1,308.00	1,308.00	1,279.00
Surveyors	-		
Venue Hire	50.00		43.48
TOTAL EXPENDITURE	81,416.45	44,256.00	2,343.28
NET SURPLUS/(DEFICIT)	(28,834.86)	-	47,533.69
Capital Expenditure			
RESERVE CLOSING BALANCE 30 JUNE 2024	302,789.48		331,624.34


Peter Miller
5/12/2024

West Coast Regional Council –Whataroa Rating District

Annual Works Report on Rating District Assets

1. Executive summary

This report outlines a summary of work undertaken as part of the Whataroa Rating Districts annual works program for the 2023/2024 financial year including any maintenance, capital works and surveys undertaken. Additionally, this report details scheduled work for the 2024/2025 FY and proposes work required for the 2025/2026 Financial year which includes consultation of the 2025/2026 maintenance rate, insurance premiums and engineer cost recovery.

2. Maintenance works carried out from 1 July 2023 to 30 June 2024

Repair of two spurs



Image 1: Spurs one and two Whataroa RD

Financial summary

Repair of the 1st & 2nd spur downstream of the bridge	\$78,975.00
– Load, cart & place, Rock 1750T	\$77,875.00
– Site establishment	\$1,100.00
Total:	\$78,975.00

3. Administration (other expenditure)

Advertising	\$17.39
Venue Hire	\$50.00
Total:	\$67.39

4. Maintenance works summary 2024/2025

[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
Total	\$43,328.00



Image two: Three spurs Whataroa RD, February 2024

5. Whataroa Rating District financial balance

The balance in the rating district account at the beginning of the 2025 / 2026 financial year is likely to be approximately \$300,000.

This target balance for the 'prudent reserve' for this rating district is \$100,000 and this is currently available.

This prudent reserve is immediately accessible for urgent emergency works that may be required following a major flood event.

It is likely the current reserve may only cover a portion of the actual cost of the potential damage that could occur.

6. Proposed rates for the 2025 / 2026 financial year

Rates Maintenance	\$50,000.00
Prudent Reserve (achieved)	\$0.00
Engineers Cost Recovery	\$4,440.00
Infrastructure Insurance	\$ 1,292.00
Total:	\$55,732.00

Council recommends a total rate strike of \$55,732.00 excluding GST.

7. General Business.

Below are the key criteria that needs to be met to access the NEMA funding, which can cover up to 60% of eligible rebuild costs

The provisions for government financial support to local authorities apply whether or not a state of emergency is, or has been, in force

Government assistance will not normally be available for assets which receive a subsidy from any other source, unless:

- the local authority has adequately protected itself through asset and risk management including mitigation, where appropriate, and the proper maintenance of infrastructure assets, or*
- the local authority has made sound financial provisions (such as the provision of reserve funds, effective insurance or participation in a mutual assistance scheme with other local authorities) to a level sufficient to ensure that the local authority could reasonably be expected to meet its obligation to provide for its own recovery*

Threshold

Threshold for reimbursement; As with other response claims, Government policy is to reimburse 60 percent of the combined eligible costs (response and essential infrastructure costs), above the following thresholds:

- 0.0075 percent of the net capital value of the city council, district council or unitary authority involved*
- 0.002 percent of the net capital value of unitary authorities where the assets in question are of a type that ordinarily are managed by regional councils, or*
- 0.002 percent of net capital value in the case of regional councils*