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**To:** Franz Josef Joint Committee

**From:** Darryl Lew

**Date:** 02 August 2024

**Re:** Clarification of 24/25 Insurance costs

1. The Franz Josef Joint Committee were provided with the 2024/2025 proposed rate strike information at the meeting held in May 2024
2. The rate strike information was missing information detailing insurance costs
3. The joint committee endorsed the proposed rates strike at the May meeting to include insurance costs of $13,906.00
4. The West Coast regional can confirm the assets are insured and the 2024/2025 rates are proposed to be struck to include insurance at $13,906.00