

## Prospective Financial Statements

### Prospective Statement of Comprehensive Revenue and Expense

Annual Plan 2023/24		LTP 2024/25	LTP 2025/26	LTP 2026/27	LTP 2027/28	LTP 2028/29	LTP 2029/30	LTP 2030/31	LTP 2031/32	LTP 2032/33	LTP 2033/34
<b>Revenue</b>											
10,742,690	Rates	12,978,011	14,879,714	16,640,361	17,626,713	18,673,943	19,377,389	19,958,711	20,557,472	21,174,196	21,809,422
24,243,177	Subsidies & Grants	11,708,609	8,421,150	420,869	393,255	398,429	475,541	439,533	474,233	542,028	510,145
1,691,974	User Fees and Charges	1,465,231	1,561,739	1,620,777	2,459,687	1,797,713	1,864,753	2,061,996	2,073,520	2,150,939	2,300,406
38,053	Revaluation of Investment Property	126,500	133,774	141,466	149,600	158,202	167,299	176,918	187,091	197,849	209,225
483,131	Investment Income and Contract Income	4,633,471	3,686,459	3,656,370	3,859,619	3,971,947	4,088,776	4,210,297	4,336,712	4,468,230	4,605,070
37,199,024	<b>Total Revenue</b>	<b>30,911,822</b>	<b>28,682,836</b>	<b>22,479,843</b>	<b>24,488,875</b>	<b>25,000,234</b>	<b>25,973,757</b>	<b>26,847,455</b>	<b>27,629,028</b>	<b>28,533,241</b>	<b>29,434,267</b>
<b>Expenditure</b>											
	Regional Leadership	1,644,632	1,109,222	975,559	942,971	1,001,975	1,031,955	999,575	1,074,917	1,096,863	1,067,591
	Infrastructure and Resilience	6,351,346	7,138,715	7,296,962	7,484,224	8,263,235	8,523,218	8,701,619	8,916,958	9,094,317	9,336,143
	Natural Environment	7,674,299	6,832,793	6,710,624	6,921,291	7,038,494	7,350,053	7,422,718	7,576,954	7,819,910	7,916,778
	Policy and Regulation	5,343,894	5,642,654	5,425,400	4,903,144	4,550,526	4,654,679	4,685,868	4,811,120	5,013,291	5,071,690
	Commercial Activities	4,227,017	3,209,564	3,742,527	3,442,788	3,524,151	4,068,780	3,698,290	3,793,553	4,407,698	3,985,390
	Other	-	-	-	-	-	-	-	-	-	-
22,799,043	<b>Total Expenditure</b>	<b>25,241,188</b>	<b>23,932,949</b>	<b>24,151,072</b>	<b>23,694,419</b>	<b>24,378,381</b>	<b>25,628,685</b>	<b>25,508,069</b>	<b>26,173,502</b>	<b>27,432,079</b>	<b>27,377,591</b>
<b>14,399,982</b>	<b>Net Surplus / Deficit</b>	<b>5,670,634</b>	<b>4,749,888</b>	<b>(1,671,229)</b>	<b>794,457</b>	<b>621,853</b>	<b>345,072</b>	<b>1,339,386</b>	<b>1,455,526</b>	<b>1,101,162</b>	<b>2,056,676</b>
<b>Other Comprehensive Revenue &amp; Expense</b>											
59,422,956	Asset Revaluations	6,822,521	7,239,340	7,876,116	8,236,890	8,490,913	8,747,632	9,023,072	9,333,323	9,615,858	9,934,964
<b>73,822,937</b>	<b>Total Comprehensive Revenue &amp; Expense</b>	<b>12,493,155</b>	<b>11,989,227</b>	<b>6,204,886</b>	<b>9,031,347</b>	<b>9,112,766</b>	<b>9,092,704</b>	<b>10,362,458</b>	<b>10,788,850</b>	<b>10,717,020</b>	<b>11,991,641</b>

## Summary of Operating Expenditure by Expenditure Type

Annual Plan 2023/24		LTP 2024/25	LTP 2025/26	LTP 2026/27	LTP 2027/28	LTP 2028/29	LTP 2029/30	LTP 2030/31	LTP 2031/32	LTP 2032/33	LTP 2033/34
865,838	Interest	1,002,109	1,403,566	1,655,903	1,693,205	1,580,442	1,586,703	1,605,745	1,535,397	1,468,015	1,455,661
774,383	Depreciation & Amortisation	734,375	856,259	926,627	1,018,685	1,069,976	991,354	1,018,626	1,019,231	931,521	1,003,390
8,423,659	Employee benefits	9,183,403	9,215,260	9,327,713	9,614,099	10,218,404	10,711,708	10,941,845	11,267,155	11,676,723	11,924,238
12,735,162	Other operating expenditure	14,321,301	12,457,864	12,240,829	11,368,430	11,509,560	12,338,921	11,941,853	12,351,719	13,355,820	12,994,302
<b>22,796,042</b>	<b>Total Operating Expenditure</b>	<b>25,241,188</b>	<b>23,932,949</b>	<b>24,151,072</b>	<b>23,694,419</b>	<b>24,378,381</b>	<b>25,628,685</b>	<b>25,508,069</b>	<b>26,173,502</b>	<b>27,432,079</b>	<b>27,377,591</b>

## Summary of Depreciation and Amortisation Expense by Group of Activities

Annual Plan 2023/24		LTP 2024/25	LTP 2025/26	LTP 2026/27	LTP 2027/28	LTP 2028/29	LTP 2029/30	LTP 2030/31	LTP 2031/32	LTP 2032/33	LTP 2033/34
	Regional Leadership	274,716	315,867	336,443	402,328	408,097	341,413	374,515	348,135	277,868	337,937
	Infrastructure and Resilience	252,492	297,733	313,827	333,199	360,105	372,972	361,818	382,130	370,156	382,476
	Natural Environment	97,215	111,362	123,666	135,117	148,130	125,713	130,466	132,886	128,843	128,353
	Policy and Regulation	43,842	60,193	59,569	58,961	58,437	58,803	60,419	60,185	59,978	59,845
	Commercial Activities	66,109	71,104	93,122	89,080	95,207	92,454	91,407	95,895	94,676	94,779
-	<b>Total Depreciation &amp; Amortisation</b>	<b>734,375</b>	<b>856,259</b>	<b>926,627</b>	<b>1,018,685</b>	<b>1,069,976</b>	<b>991,354</b>	<b>1,018,626</b>	<b>1,019,231</b>	<b>931,521</b>	<b>1,003,390</b>

## Prospective Statement of Changes in Equity

Annual Plan 2023/24		LTP 2024/25	LTP 2025/26	LTP 2026/27	LTP 2027/28	LTP 2028/29	LTP 2029/30	LTP 2030/31	LTP 2031/32	LTP 2032/33	LTP 2033/34
<b>Ratepayers Equity</b>											
30,888,450	Opening Balance	45,022,778	50,693,411	55,443,299	53,772,070	54,566,526	55,188,379	55,533,451	56,872,838	58,328,364	59,429,526
14,399,982	Operating Surplus	5,670,634	4,749,888	(1,671,229)	794,457	621,853	345,072	1,339,386	1,455,526	1,101,162	2,056,676
(265,654)	Transfers (Investment Growth)	-	-	-	-	-	-	-	-	-	-
-	Transfers (Rating Districts)	-	-	-	-	-	-	-	-	-	-
-	Transfers (Catastrophe Fund)	-	-	-	-	-	-	-	-	-	-
-	Transfers General	-	-	-	-	-	-	-	-	-	-
45,024,778		50,693,411	55,443,299	53,772,070	54,566,526	55,188,379	55,533,451	56,872,838	58,328,364	59,429,526	-
<b>Rating District equity</b>											
2,693,599	Opening Balance	3,977,533	3,977,533	3,977,533	3,977,533	3,977,533	3,977,533	3,977,533	3,977,533	3,977,533	3,977,533
1,283,934	Net Transfers (Ratepayers Equity)	-	-	-	-	-	-	-	-	-	-
3,977,533		3,977,533	3,977,533	3,977,533	3,977,533	3,977,533	3,977,533	3,977,533	3,977,533	3,977,533	3,977,533
<b>Revaluation Reserve</b>											
77,639,664	Opening Balance	137,062,619	143,885,141	151,124,480	159,000,596	167,237,486	175,728,399	184,476,031	193,499,104	202,832,427	212,448,284
59,422,956	Other comprehensive revenue & expense	6,822,521	7,239,340	7,876,116	8,236,890	8,490,913	8,747,632	9,023,072	9,333,323	9,615,858	9,334,964
137,062,619		143,885,141	151,124,480	159,000,596	167,237,486	175,728,399	184,476,031	193,499,104	202,832,427	212,448,284	222,383,249
<b>Investment Growth Reserve</b>											
12,441,382	Opening Balance	12,707,035	12,707,035	12,707,035	12,707,035	12,707,035	12,707,035	12,707,035	12,707,035	12,707,035	12,707,035
265,654	Net Transfers (Ratepayers Equity)	-	-	-	-	-	-	-	-	-	-
12,707,035		12,707,035	12,707,035	12,707,035	12,707,035	12,707,035	12,707,035	12,707,035	12,707,035	12,707,035	12,707,035
<b>Catastrophe Fund</b>											
481,651	Opening Balance	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
518,349	Net Transfers (Ratepayers Equity)	-	-	-	-	-	-	-	-	-	-
1,000,000		1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
<b>199,769,965</b>	<b>Total Equity</b>	<b>212,263,120</b>	<b>224,252,348</b>	<b>230,457,234</b>	<b>239,488,581</b>	<b>248,601,347</b>	<b>257,694,051</b>	<b>268,056,509</b>	<b>278,845,359</b>	<b>289,562,379</b>	<b>301,554,019</b>

## Prospective Statement of Financial Position

Annual Plan 2023/24		LTP 2024/25	LTP 2025/26	LTP 2026/27	LTP 2027/28	LTP 2028/29	LTP 2029/30	LTP 2030/31	LTP 2031/32	LTP 2032/33	LTP 2033/34
<b>Current Assets</b>											
1,362,289	Cash	1,315,114	687,278	1,106,343	614,834	635,639	889,080	671,291	777,391	1,106,477	901,641
1,510,527	Receivables	2,178,665	2,076,978	1,572,945	1,722,916	1,757,362	1,828,610	1,890,950	1,945,310	2,009,322	2,072,626
758,824	Inventories	758,824	758,824	758,824	758,824	758,824	758,824	758,824	758,824	758,824	758,824
-	Loan Advances	-	-	-	-	-	-	-	-	-	-
1,667,554	Other Financial Assets	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
5,299,194	<b>Total Current Assets</b>	5,252,603	4,523,080	4,438,112	4,096,574	4,151,825	4,476,514	4,321,065	4,481,525	4,874,624	4,733,092
<b>Non-Current Assets</b>											
4,736,518	Property, Plant, Equipment	5,124,644	5,581,682	5,827,123	6,021,369	6,217,416	6,430,313	6,646,664	6,863,287	7,082,461	7,316,700
196,866,546	Infrastructure	212,998,441	231,994,584	242,195,981	250,269,549	258,417,973	267,266,694	276,259,020	285,262,635	294,372,312	304,108,110
8,833	Intangible Assets	546,249	706,733	681,459	612,006	489,283	366,561	263,839	184,450	111,727	39,005
-	Loan Advances	-	-	-	-	-	-	-	-	-	-
2,200,000	Investment Property	2,326,500	2,460,274	2,601,739	2,751,340	2,909,542	3,076,840	3,253,758	3,440,850	3,638,698	3,847,924
103,961	Investment in CCO	103,961	103,961	103,961	103,961	103,961	103,961	103,961	103,961	103,961	103,961
12,731,905	Other Financial Assets	13,399,458	13,399,458	13,399,458	13,399,458	13,399,458	13,399,458	13,399,458	13,399,458	13,399,458	13,399,458
216,647,761	<b>Total Non-Current Assets</b>	234,499,253	254,246,692	264,809,721	273,157,682	281,537,633	290,643,827	299,926,700	309,254,640	318,708,618	328,815,157
<b>221,946,955</b>	<b>Total Assets</b>	<b>239,751,856</b>	<b>258,769,772</b>	<b>269,247,833</b>	<b>277,254,256</b>	<b>285,689,458</b>	<b>295,120,341</b>	<b>304,247,765</b>	<b>313,736,165</b>	<b>323,583,241</b>	<b>333,548,249</b>

Annual Plan 2023/24		LTP 2024/25	LTP 2025/26	LTP 2026/27	LTP 2027/28	LTP 2028/29	LTP 2029/30	LTP 2030/31	LTP 2031/32	LTP 2032/33	LTP 2033/34
<b>Current Liabilities</b>											
4,360,277	Borrowings	3,088,290	4,381,386	5,910,523	5,352,547	5,200,125	5,528,841	4,872,286	4,107,201	3,934,892	2,329,223
4,985,733	Payables	5,606,696	4,877,172	4,792,204	4,450,666	4,505,917	4,830,607	4,675,157	4,835,617	5,228,716	5,087,184
484,096	Employee Benefit Liabilities	484,096	484,096	484,096	484,096	484,096	484,096	484,096	484,096	484,096	484,096
<b>9,830,105</b>	<b>Total Current Liabilities</b>	<b>9,179,081</b>	<b>9,742,653</b>	<b>11,186,823</b>	<b>10,287,309</b>	<b>10,190,138</b>	<b>10,843,543</b>	<b>10,031,539</b>	<b>9,426,914</b>	<b>9,647,703</b>	<b>7,900,503</b>
<b>Non-Current Liabilities</b>											
11,832,852	Borrowings	17,795,621	24,260,738	27,089,744	26,964,334	26,383,941	26,068,714	25,645,684	24,949,859	23,859,126	23,579,694
514,033	Quarry Aftercare Provision	514,033	514,033	514,033	514,033	514,033	514,033	514,033	514,033	514,033	514,033
<b>12,346,885</b>	<b>Total Non-Current Liabilities</b>	<b>18,309,654</b>	<b>24,774,771</b>	<b>27,603,777</b>	<b>27,478,367</b>	<b>26,897,974</b>	<b>26,582,747</b>	<b>26,159,717</b>	<b>25,463,892</b>	<b>24,373,159</b>	<b>24,093,727</b>
<b>Equity</b>											
45,022,778	Ratepayers Equity	50,693,411	55,443,299	53,772,070	54,566,526	55,188,379	55,533,451	56,872,838	58,328,364	59,429,526	61,486,203
3,977,533	Rating District equity	3,977,533	3,977,533	3,977,533	3,977,533	3,977,533	3,977,533	3,977,533	3,977,533	3,977,533	3,977,533
1,000,000	Catastrophe Fund	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
137,062,619	Revaluation Reserve	143,885,141	151,124,480	159,000,596	167,237,486	175,728,399	184,476,031	193,499,104	202,832,427	212,448,284	222,383,249
12,707,035	Investment Growth Reserve	12,707,035	12,707,035	12,707,035	12,707,035	12,707,035	12,707,035	12,707,035	12,707,035	12,707,035	12,707,035
<b>199,769,965</b>	<b>Total Equity</b>	<b>212,263,120</b>	<b>224,252,348</b>	<b>230,457,234</b>	<b>239,488,581</b>	<b>248,601,347</b>	<b>257,694,051</b>	<b>268,056,509</b>	<b>278,845,359</b>	<b>289,562,379</b>	<b>301,554,019</b>
<b>221,946,955</b>	<b>Total Liabilities &amp; Equity</b>	<b>239,751,856</b>	<b>258,769,772</b>	<b>269,247,833</b>	<b>277,254,256</b>	<b>285,689,458</b>	<b>295,120,341</b>	<b>304,247,765</b>	<b>313,736,165</b>	<b>323,583,241</b>	<b>333,548,249</b>

## Prospective Statement of Cash Flows

Annual Plan 2023/24		LTP 2024/25	LTP 2025/26	LTP 2026/27	LTP 2027/28	LTP 2028/29	LTP 2029/30	LTP 2030/31	LTP 2031/32	LTP 2032/33	LTP 2033/34
<b>Cash Flow from Operating Activities</b>											
10,742,690	Rates	13,392,654	14,719,131	16,491,689	17,543,424	18,585,513	19,317,989	19,909,623	20,506,911	21,122,119	21,755,782
192,608	Investment Income	4,633,471	3,686,459	3,656,370	3,859,619	3,971,947	4,088,776	4,210,297	4,336,712	4,468,230	4,605,070
25,935,150	Other Income	12,091,059	10,245,159	2,694,350	2,786,261	2,250,125	2,328,446	2,488,277	2,543,954	2,681,031	2,800,886
36,870,449		30,117,183	28,650,750	22,842,410	24,189,304	24,807,585	25,735,211	26,608,197	27,387,577	28,271,380	29,161,738
865,838	Less Cash Paid for:	977,228	1,330,724	1,525,757	1,529,699	1,451,548	1,455,298	1,459,935	1,421,879	1,389,355	1,391,833
	Interest	24,881	72,842	130,147	163,505	128,894	131,405	145,809	113,518	78,660	63,828
20,956,090	Operating Expenditure	22,883,741	22,402,648	21,653,509	21,324,068	21,672,712	22,725,939	23,039,148	23,458,414	24,639,444	25,060,072
21,821,928		23,885,850	23,806,213	23,309,413	23,017,272	23,253,154	24,312,642	24,644,893	24,993,811	26,107,459	26,515,733
<b>15,048,521</b>	<b>Net Cash Flow Operations</b>	<b>6,231,333</b>	<b>4,844,536</b>	<b>(467,003)</b>	<b>1,172,032</b>	<b>1,554,432</b>	<b>1,422,568</b>	<b>1,963,304</b>	<b>2,393,766</b>	<b>2,163,921</b>	<b>2,646,005</b>
<b>Cash Flow from Investing Activities</b>											
Cash From:											
286,745	Repayment of loans	-	-	-	-	-	-	-	-	-	-
-	Redemption of Investments	-	-	-	-	-	-	-	-	-	-
-	Sale of Assets	-	-	-	-	-	-	-	-	-	-
286,745		-	-	-	-	-	-	-	-	-	-
Cash Paid to:											
18,132,119	Purchase of Fixed Assets	10,969,291	13,230,585	3,472,075	980,155	800,812	1,182,617	1,101,508	826,756	571,792	965,740
-	Investments Made	-	-	-	-	-	-	-	-	-	-
18,132,119		10,969,291	13,230,585	3,472,075	980,155	800,812	1,182,617	1,101,508	826,756	571,792	965,740
<b>(17,845,374)</b>	<b>Net Cash Flow Investing Activities</b>	<b>(10,969,291)</b>	<b>(13,230,585)</b>	<b>(3,472,075)</b>	<b>(980,155)</b>	<b>(800,812)</b>	<b>(1,182,617)</b>	<b>(1,101,508)</b>	<b>(826,756)</b>	<b>(571,792)</b>	<b>(965,740)</b>
	Overdraft Drawdown	1,046,180	1,055,831	1,351,027	-	-	255,354	-	-	-	-
	Overdraft Repaid	-	-	-	(627,503)	(109,619)	-	(688,615)	(731,628)	(308,394)	(1,204,295)
834,700	Loans Raised	4,623,998	7,993,947	4,522,954	1,663,408	1,237,459	1,590,537	1,529,057	1,258,270	1,015,187	1,426,347
-	Loan Principal Repaid	(979,395)	(1,291,565)	(1,515,838)	(1,719,290)	(1,860,655)	(1,832,401)	(1,920,027)	(1,987,552)	(1,969,835)	(2,107,154)
<b>834,700</b>	<b>Net Cash Flow from Financing</b>	<b>4,690,782</b>	<b>7,758,212</b>	<b>4,358,143</b>	<b>(683,386)</b>	<b>(732,815)</b>	<b>13,490</b>	<b>(1,079,585)</b>	<b>(1,460,910)</b>	<b>(1,263,042)</b>	<b>(1,885,101)</b>
<b>(1,962,154)</b>	<b>Total Changes in Cash held</b>	<b>(47,175)</b>	<b>(627,836)</b>	<b>419,065</b>	<b>(491,509)</b>	<b>20,805</b>	<b>253,441</b>	<b>(217,789)</b>	<b>106,100</b>	<b>329,086</b>	<b>(204,836)</b>
3,324,443	Opening Cash Balance	1,362,289	1,315,114	687,278	1,106,343	614,834	635,639	889,080	671,291	777,391	1,106,477
<b>1,362,289</b>	<b>Closing Cash Balances</b>	<b>1,315,114</b>	<b>687,278</b>	<b>1,106,343</b>	<b>614,834</b>	<b>635,639</b>	<b>889,080</b>	<b>671,291</b>	<b>777,391</b>	<b>1,106,477</b>	<b>901,641</b>

## Prospective Capital Expenditure

Annual Plan 2023/24	LTP 2024/25	LTP 2025/26	LTP 2026/27	LTP 2027/28	LTP 2028/29	LTP 2029/30	LTP 2030/31	LTP 2031/32	LTP 2032/33	LTP 2033/34
Improved Level of Service	9,805,300	12,310,000	3,077,122	511,669	360,000	422,000	450,000	456,000	360,000	447,000
Replace Existing Asset	987,092	406,585	394,953	446,487	396,812	578,219	651,508	370,756	211,792	518,740
Additional Demand	176,898	514,000	-	22,000	44,000	182,398	-	-	-	-
<b>TOTAL</b>	<b>10,969,291</b>	<b>13,230,585</b>	<b>3,472,075</b>	<b>980,155</b>	<b>800,812</b>	<b>1,182,617</b>	<b>1,101,508</b>	<b>826,756</b>	<b>571,792</b>	<b>965,740</b>

## Prospective Consolidated Funding Impact Statement

AP 2023/24		LTP 30/6/2025	LTP 30/6/2026	LTP 30/6/2027	LTP 30/6/2028	LTP 30/6/2029	LTP 30/6/2030	LTP 30/6/2031	LTP 30/6/2032	LTP 30/6/2033	LTP 30/6/2034
<b>Sources of Funding</b>											
6,829,717	General Rates	8,673,741	9,714,590	10,442,212	10,964,323	11,512,539	11,857,915	12,213,653	12,580,062	12,957,464	13,346,188
3,912,973	Targeted Rates	4,304,270	5,165,124	6,198,149	6,662,390	7,161,403	7,519,474	7,745,058	7,977,409	8,216,732	8,463,234
7,728,435	Subsidies & Grants	3,818,609	1,738,150	420,869	393,255	398,429	475,541	439,533	474,233	542,028	510,145
1,691,974	Fees & Charges	1,465,231	1,561,739	1,620,777	2,459,687	1,797,713	1,864,753	2,061,996	2,073,520	2,150,939	2,300,406
742,608	Fines, Infringement Fees & Other Receipts	4,633,471	3,686,459	3,656,370	3,859,619	3,971,947	4,088,776	4,210,297	4,336,712	4,468,230	4,605,070
<b>20,905,707</b>	<b>Total Operating Funding (A)</b>	<b>22,895,322</b>	<b>21,866,063</b>	<b>22,338,377</b>	<b>24,339,275</b>	<b>24,842,032</b>	<b>25,806,459</b>	<b>26,670,537</b>	<b>27,441,937</b>	<b>28,335,392</b>	<b>29,225,042</b>
<b>Applications of Operating Funding</b>											
20,956,090	Payments to staff and suppliers	23,504,704	21,673,124	21,568,541	20,982,529	21,727,963	23,050,628	22,883,699	23,618,874	25,032,543	24,918,540
865,838	Finance costs	1,002,109	1,403,566	1,655,903	1,693,205	1,580,442	1,586,703	1,605,745	1,535,397	1,468,015	1,455,661
-	Other operating funding applications	-	-	-	-	-	-	-	-	-	-
<b>21,821,928</b>	<b>Total Applications of operating funding (B)</b>	<b>24,506,813</b>	<b>23,076,690</b>	<b>23,224,445</b>	<b>22,675,734</b>	<b>23,308,405</b>	<b>24,637,332</b>	<b>24,489,443</b>	<b>25,154,271</b>	<b>26,500,558</b>	<b>26,374,201</b>
<b>(916,221)</b>	<b>Surplus (deficit) of Operating Funding (A) - (B)</b>	<b>(1,611,492)</b>	<b>(1,210,627)</b>	<b>(886,068)</b>	<b>1,663,541</b>	<b>1,533,627</b>	<b>1,169,127</b>	<b>2,181,093</b>	<b>2,287,666</b>	<b>1,834,835</b>	<b>2,850,841</b>
<b>Sources of Capital Funding</b>											
16,514,741	Subsidies and Grants	7,890,000	6,683,000	-	-	-	-	-	-	-	-
-	Development and Financial Contributions	-	-	-	-	-	-	-	-	-	-
-	Other dedicated capital funding	-	-	-	-	-	-	-	-	-	-
6,696,000	Increase (decrease) in debt	4,690,782	7,758,212	4,358,143	(683,386)	(732,815)	13,490	(1,079,585)	(1,460,910)	(1,263,042)	(1,885,101)
-	Gross Proceeds Sale assets	-	-	-	-	-	-	-	-	-	-
<b>23,210,741</b>	<b>Total Sources of capital funding (C)</b>	<b>12,580,782</b>	<b>14,441,212</b>	<b>4,358,143</b>	<b>(683,386)</b>	<b>(732,815)</b>	<b>13,490</b>	<b>(1,079,585)</b>	<b>(1,460,910)</b>	<b>(1,263,042)</b>	<b>(1,885,101)</b>
<b>Applications of capital funding</b>											
-	Capital expenditure-additional demand	176,898	514,000	-	22,000	44,000	182,398	-	-	-	-
17,457,859	Capital expenditure-improved levels of service	9,805,300	12,310,000	3,077,122	511,669	360,000	422,000	450,000	456,000	360,000	447,000
674,260	Capital expenditure-replace existing assets	987,092	406,585	394,953	446,487	396,812	578,219	651,508	370,756	211,792	518,740
-	Increase (decrease) in investments	-	-	-	-	-	-	-	-	-	-
4,162,401	Increase (decrease) in reserves	-	-	-	-	-	-	-	-	(0)	(0)
<b>22,294,520</b>	<b>Total applications of capital funding (D)</b>	<b>10,969,291</b>	<b>13,230,585</b>	<b>3,472,075</b>	<b>980,155</b>	<b>800,812</b>	<b>1,182,617</b>	<b>1,101,508</b>	<b>826,756</b>	<b>571,792</b>	<b>965,740</b>
<b>916,221</b>	<b>Surplus (Deficit) of Capital Funding (C) - (D)</b>	<b>1,611,492</b>	<b>1,210,627</b>	<b>886,068</b>	<b>(1,663,541)</b>	<b>(1,533,627)</b>	<b>(1,169,127)</b>	<b>(2,181,093)</b>	<b>(2,287,666)</b>	<b>(1,834,835)</b>	<b>(2,850,841)</b>